

Table 13. World Crude Oil Prices¹ 08/11/2006
(Dollars per Barrel)

Country	Type of Crude/API Gravity ²	In Effect							
		8/11/2006	8/4/2006	1/6/2006	1/7/2005	1/2/2004	1/3/2003	1/4/2002	1/6/1978
OPEC									
Saudi Arabia	Arabian Light 34°	71.09	69.25	55.01	34.05	27.08	27.39	18.90	12.70
Saudi Arabia	Arabian Medium 31°	68.34	66.50	52.86	30.60	26.13	26.44	18.55	12.32
Saudi Arabia	Arabian Heavy 27°	65.19	63.35	50.41	27.95	25.38	25.69	18.15	12.02
Abu Dhabi	Murban 39°	76.01	74.01	59.74	38.74	29.87	28.37	19.87	13.26
Dubai	Fateh 32°	71.35	69.50	55.53	34.44	27.93	27.28	18.63	12.64
Qatar	Dukhan 40°	75.55	73.50	59.49	38.14	28.59	28.03	19.40	13.19
Iran	Iranian Light 34°	71.91	69.81	56.07	35.73	28.67	27.85	18.90	13.45
Iran	Iranian Heavy 30°	69.77	67.66	54.07	32.98	27.52	27.08	18.56	12.49
Iraq ³	Kirkuk 36°	70.70	68.90	54.91	34.62	26.67	27.93	19.08	13.17
Kuwait	Kuwait 31°	68.85	66.96	53.61	31.86	27.89	27.30	18.25	12.22
Neutral Zone	Khafji 28°	71.09	69.25	55.01	34.05	27.08	27.39	18.90	12.03
Algeria	Saharan Blend 44°	78.55	76.43	60.96	40.89	29.92	31.69	19.67	14.10
Nigeria	Bonny Light 37°	79.56	77.48	60.76	40.22	29.97	31.16	19.88	15.12
Nigeria	Forcados 31°	79.56	77.48	60.91	40.12	29.70	31.13	19.81	13.70
Libya	Es Sider 37°	73.99	72.21	58.94	39.21	29.47	30.40	19.63	13.68
Indonesia	Minas 34°	78.95	76.52	58.63	38.25	32.10	35.03	18.89	13.55
Venezuela	Tia Juana Light 31°	71.32	70.05	56.45	36.49	30.10	30.25	17.78	13.54
Venezuela	Bachaquero 24°	NA	NA	NA	NA	NA	NA	NA	12.39
Venezuela	Bachaquero 17°	NA	NA	NA	NA	NA	NA	NA	11.38
Gabon ⁶	Mandji 30°	NA	NA	NA	NA	NA	NA	NA	12.59
Total OPEC⁴	NA	72.10	70.23	56.18	35.21	28.22	28.47	18.94	13.03
Non-OPEC									
United Kingdom	Brent Blend 38°	77.33	75.78	60.93	41.39	29.73	31.36	21.20	NA
Norway	Ekofisk Blend 42°	77.16	75.25	60.91	40.48	29.61	31.06	19.62	14.20
Canada	Canadian Par 40°	74.73	74.80	58.94	41.32	30.49	31.78	19.80	NA
Canada	Lloyd Blend 22°	56.89	56.85	32.54	23.12	22.87	24.51	11.55	NA
Mexico	Isthmus 33°	71.21	69.94	56.34	36.37	29.99	30.14	17.72	13.10
Mexico	Maya 22°	61.70	60.17	45.99	28.31	24.37	26.29	14.30	NA
Colombia	Cano Limon 30°	72.91	70.67	57.55	37.39	29.49	29.07	17.71	NA
Ecuador	Oriente 30°	63.38	62.69	46.37	26.59	26.49	27.32	15.15	12.35
Angola	Cabinda 32°	72.44	70.38	56.51	35.32	29.31	30.60	18.43	NA
Cameroon	Kole 34°	74.55	72.43	57.50	34.72	29.12	30.92	18.05	NA
Egypt ⁵	Suez Blend 33°	69.47	67.66	53.72	33.94	25.67	28.63	17.78	12.81
Gabon ⁶	Mandji 30°	NA	NA	NA	NA	NA	NA	NA	NA
Oman	Oman Blend 34°	72.55	70.62	56.38	35.48	28.45	27.71	18.76	13.06
Australia	Gippsland 42°	79.30	77.32	62.75	40.92	31.64	32.22	20.14	NA
Malaysia	Tapis Blend 44°	81.38	79.37	65.56	41.53	31.90	32.54	20.31	14.30
Brunei ⁷	Seria Light 37°	NA	NA	NA	NA	NA	NA	NA	14.15
Russia ⁸	Urals 32°	72.95	71.23	56.07	36.14	27.42	30.31	20.85	13.20
China	Daqing 33°	75.58	73.55	57.67	37.69	31.85	34.38	18.81	13.73
Total Non-OPEC⁴	NA	70.99	69.48	54.35	35.12	27.84	29.55	18.45	13.44
Total World⁴	NA	71.45	69.79	55.12	35.16	28.00	29.03	18.68	13.08
United States⁹	NA	69.52	68.13	53.28	33.79	27.63	28.52	17.06	13.38

¹ Estimated contract prices based on government-selling prices, netback values, or spot market quotations. All prices are f.o.b. at the foreign port of lading except where noted; 30 day payment plan except where noted. See Appendix A for procedure used for calculation of world oil prices.

² An arbitrary scale expressing the gravity or density of liquid petroleum products.

³ Netback price at U.S. Gulf.

⁴ Average prices (f.o.b.) weighted by estimated export volume.

⁵ On 60 days credit.

⁶ Effective July 19, 1996, the Total Non-OPEC price reflects the decision by Gabon to leave the organization. Total OPEC prices from that date forward have been adjusted accordingly.

⁷ Brunei contract prices no longer available for use in weekly calculations.

⁸ Price (f.o.b.) to Mediterranean destinations; also called Urals.

⁹ Average prices (f.o.b.) weighted by estimated import volume.

Note: The Canadian crude prices have been changed to U.S. dollars.

NA=Not Applicable.

R=Revised data.

Source: See page 33.